

(2) THE DIVISION DIRECTOR SHALL PUBLISH NOTICE OF THE FILING OF THE PLAN AS PROVIDED IN THE STATE DOCUMENTS LAW.

(3) IF THE DIVISION DIRECTOR APPROVES THE PLAN, HE SHALL CERTIFY EACH DOCUMENT REQUIRED TO BE FILED UNDER THIS ARTICLE WITH THE DEPARTMENT OF ASSESSMENTS AND TAXATION.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the last three sentences of Art. 23, §161U(a).

Subsection (a) (2) of this section is revised to cite the State Documents Law, enacted as Art. 11, §§256B et seq., which supersedes the publication provisions of present §161U.

The terms "division director" and "savings and loan association" are defined in §6-201 of this subtitle.

The terms "successor" and "transfer of assets" are defined in Title 1 of this article.

(B) APPEAL.

ANY APPLICANT OR PROTESTING SAVINGS AND LOAN ASSOCIATION AGGRIEVED BY THE ACTION OR NONACTION OF THE DIVISION DIRECTOR MAY APPEAL IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE 23, §161H OF THE CODE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from Art. 23, §161U(c).

The terms "division director" and "savings and loan association" are defined in §6-201 of this subtitle.

6-228. CONVERSION INTO FEDERAL SAVINGS AND LOAN ASSOCIATION.

(A) GENERAL RULE.

ANY SAVINGS AND LOAN ASSOCIATION WHICH IS ELIGIBLE TO BECOME A MEMBER OF THE FEDERAL HOME LOAN BANK SYSTEM MAY CONVERT INTO A FEDERAL SAVINGS AND LOAN ASSOCIATION AS PROVIDED IN THE HOME OWNERS' LOAN ACT OF 1933.

(B) SHAREHOLDER APPROVAL.

AT A MEETING OF THE SHAREHOLDERS CALLED AS PROVIDED